

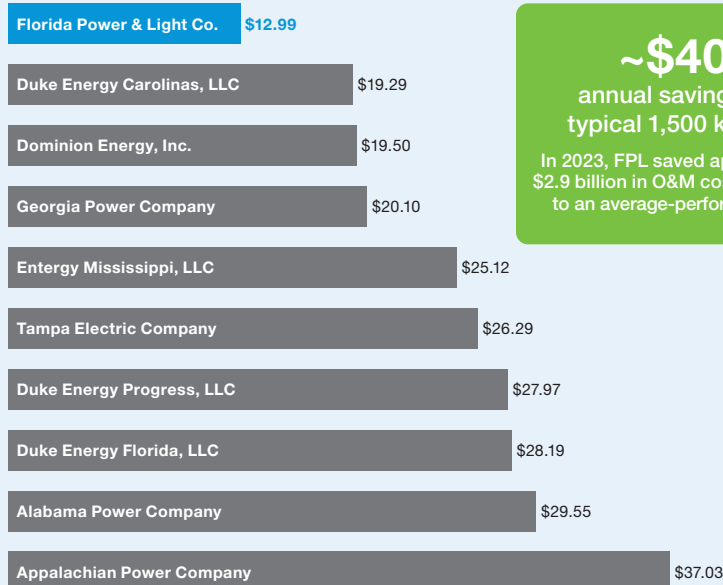


Smart Investments to Reliably Serve a Growing State

No other utility in the nation provides a better combination of high reliability, resiliency and low bills than Florida Power & Light Company. Though costs have gone up, FPL has operated one of the most efficient utilities in the nation, keeping customer bills well below the national average for more than a decade, while providing service that is 59% more reliable than the national average. We want to continue to deliver this unparalleled value to customers today and as the state grows. Strengthening our commitment to smart investments in critical infrastructure and technology will enable us to continue offering some of the nation's most reliable service and further diversify how we generate electricity, all while continuing to drive out costs to keep customer bills as low as possible.

A leader in efficiency among peer utilities

2023 Non-fuel Operations and Maintenance (O&M) (\$/MWh)

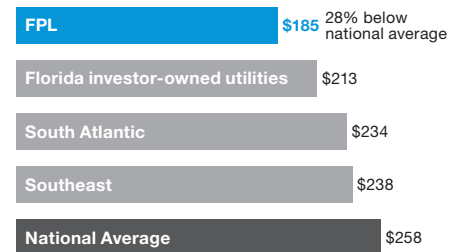


~\$400
annual savings on a typical 1,500 kWh bill.
In 2023, FPL saved approximately \$2.9 billion in O&M costs compared to an average-performing utility.

Keeping bills lower than state, regional and national averages

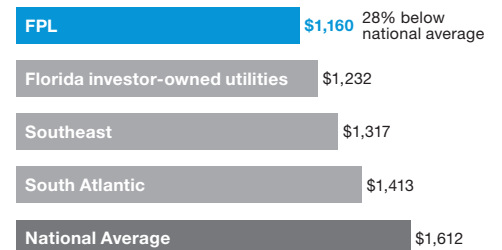
Small Business 1,500 kWh

Examples: office, storefront, farm pumps



Commercial 40 kW, 10,000 kWh

Examples: small manufacturing, facility, bank branch office, retail store, restaurant, medical office



Southeast States: Alabama, Florida, Georgia, Mississippi, South Carolina, North Carolina, and Virginia

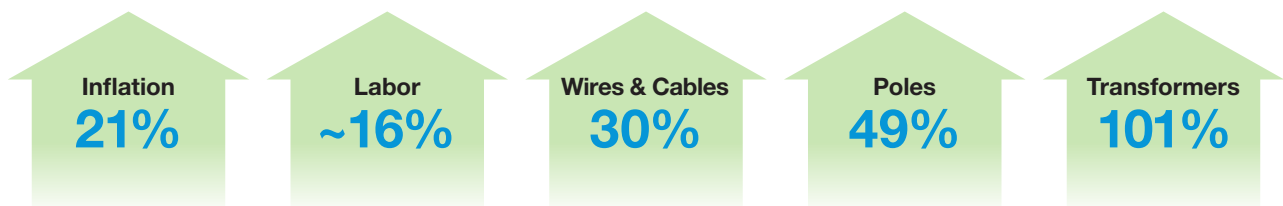
South Atlantic States: District of Columbia, Florida, Georgia, Maryland, North Carolina, South Carolina, Virginia, and West Virginia

Bill comparisons as reported by Edison Electric Institute (EEl) Typical Bills and Average Rates Report for Summer 2024

Source: EEl Typical Bills and Average Rates Report

Keeping bills low despite rising costs

FPL has been able to keep bills low despite significant cost increases in critical energy infrastructure. Since 2021:





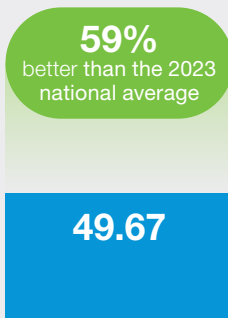
Smart investments paying off for customers

FPL's investments to strengthen its infrastructure and modernize power production are paying off for customers. In fact, FPL delivered its best-ever reliability in both 2023 and 2024. The company is continuing this forward-looking approach to maintain and improve service and provide outstanding value.

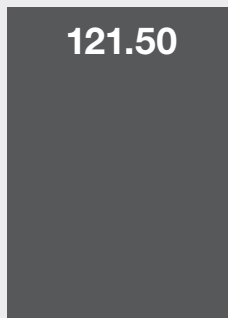
FPL is a national leader in reliability

Minutes of outages experienced by average customer in 2023

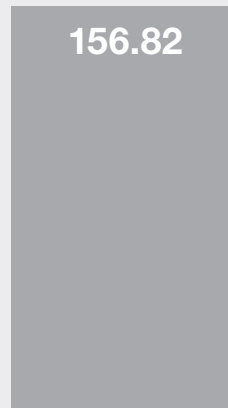
GOOD
↓



FPL



National average



Southeast Region investor-owned utilities

FPL Distribution - Calculated using the IEEE 2.5 beta methodology. Distribution National Avg. - Based on PA Consulting's most recent reliability benchmarking analysis (2023 results), with data from approximately 100 investor-owned electric utilities, with the vast majority utilizing IEEE 2.5 beta methodology.

Southeast Region IOUs - Data source is PA Consulting. Investor-owned utilities in the Southeast Region, excluding FPL.

FPL's proposed four-year plan

FPL's current rate agreement concludes at the end of 2025, so the company is proposing a plan for 2026-2029 that will phase in rate adjustments and enable FPL to continue making smart investments to reliably power communities while keeping bills as low as possible.

Typical small business bills – FPL customers in peninsular Florida

1,200 kWh commercial bill

Current	\$165.07
Jan. 2026	\$164.52
Jan. 2027	\$169.57
Jan. 2028	\$171.34
Jan. 2029	\$173.58

Typical small business bills – FPL customers in Northwest Florida

1,200 kWh commercial bill

Current	\$177.79
Jan. 2026	\$170.87
Jan. 2027	\$169.57
Jan. 2028	\$171.34
Jan. 2029	\$173.58

Typical medium business bills – FPL customers in peninsular Florida

50 kW, 17,520 kWh commercial bill

Current	\$1,818
Jan. 2026	\$2,133
Jan. 2027	\$2,232
Jan. 2028	\$2,247
Jan. 2029	\$2,269

Typical medium business bills – FPL customers in Northwest Florida

50 kW, 17,520 kWh commercial bill

Current	\$1,947
Jan. 2026	\$2,197
Jan. 2027	\$2,232
Jan. 2028	\$2,247
Jan. 2029	\$2,269